

--- On **Mon, 9/11/09, Charles - FishTrade <charles@fishtrade.com.au>** wrote:

From: Charles - FishTrade <charles@fishtrade.com.au>
Subject: RE: FW: SAMPI
To: "Peter Laughton" <arivle30s@yahoo.com.au>
Cc: "Daniel" <daniel@fishtrade.com.au>
Received: Monday, 9 November, 2009, 10:58 AM

Dear Peter

What a waste of time and energy this is. At the sake of going over old ground I repeat that it is necessary for SAMPI to move into new/owned premises. SAMPI is unable to fund such purchase and so FishTrade, once again, is taking the brunt and has purchased DI site with expectation of moving there by end January. SAMPI will pay rent to Fishtrade or, as told you, we will dissolve SAMPI and re-commence as FishTrade possibly with new partners who can contribute financially, technically and with marketing.

It will take at least this time to prepare for that move and we have purchased equipment as discussed with Smithy who is the factory manager and whom we trust implicitly to do the work well.

We tried to discuss all this with you from two years ago but you did nothing. You are unable to help SAMPI move forward as it needs to do to survive. You have regularly advised your loss of interest in the business. You have always regularly 'gone walkabout' . You are not contributing physically, mentally or financially.

As for acting responsibly, that's exactly what we are doing – acting responsibly to safeguard and further the business and protect our employees not hassle them. We act as a team with team members who can and wish to contribute. In fact I am told that you are ineligible to be a company director by not having paid tax for all these years – now that's irresponsible.

If you are interested in selling your share FishTrade can possibly try to pay you \$200,000 over 5 years. If not, as said, we proceed as FishTrade.

Either way, I am not interesting in wasting more time and energy on this matter – we are busy people with work to do. I repeat, it is in writing that if we disagree on any matter then SAMPI will be dissolved immediately – do you recognize that? I am inclined to do that as agreed and to avoid any further wasteful or vindictive dialogue.

Rgds
Charles

From: Peter Laughton [mailto:arivle30s@yahoo.com.au]
Sent: Sunday, November 08, 2009 7:04 PM
To: Charles - FishTrade
Subject: Re: FW: SAMPI

Dear Charles please refer to my e-mail of Wed Sept 30 advising you not to proceed with purchasing of the DI site. You later verbally advised that you had agreed to purchase this site; I assume that you purchased on behalf of yourself or at least independant of SAMPI as we have never agreed to buy this site ;you are very aware of my inability to finance more borrowings and my reluctance to accept more debt.

Last week a consignment of machinery was delivered to SAMPI yard being 2 stainless steel rotating drums and a mincer Smithy advised me that he and you [Charles] had decided to purchase this equipment ;please advise me that this equipment was not purchased in the name of SAMPI or at any cost to SAMPI . In the past we had always discussed and verbally agreed before proceeding with the purchase of manufacturing equipment and on at least 2 occasions you refused to allow me permission to purchase some needed equipment; [pumps and shredder] with you saying that SAMPI could not afford to spend on major equipment at that time. I am quite concerned that possibly you have stoped acting responsibly and decided to make decisions about SAMPI without discussion and agreement from me an equal shareholder with 45% ownership ; please advise me that my concerns are not real and that you are acting in the best interests of all shareholders including joint discussion and agreement before making purchases Peter. .

On Wed, 4/11/09, Charles -

FishTrade<charles@fishtrade.com.au> wrote:

From: Charles - FishTrade <charles@fishtrade.com.au>

Subject: FW: SAMPI

To: "'Peter Laughton'" <arivle30s@yahoo.com.au>

Received: Wednesday, 4 November, 2009, 3:48 PM

From: Charles - FishTrade [<mailto:charles@fishtrade.com.au>]

Sent: Wednesday, November 04, 2009 10:27 AM

To: 'Peter Laughton'

Cc: 'Daniel McRorie'

Subject: RE: SAMPI

Peter. This price is ridiculous and irrelevant. What about your man - he want to buy the whole thing?

I cannot present your offer to the potential buyers as it is silly. I told them \$200,000; they then share in the debt and the development cost = \$1.050,000 would be their cost.

Anyway, your 'non negotiable' position means no negotiation possible and we will be obliged to close SAMPI and recommence at a new site. This motion will be put to the 3 directors - myself, Terry and you and majority will decide.

I still feel you have a gripe but don't understand why. I have a gripe and the reason is you are unable to contribute to SAMPI and the burden is falling totally on us once again and somehow you manage to blame everyone but yourself.

Revisit, the original agreement which we sent to you. If there is disagreement, SAMPI will be closed immediately. We are there right now and i am pleased this is all in writing.

tk

Charles

