

Notice of Directors' Meeting of
South Australian Marine Products Industries Pty Ltd
ACN 107 786 201

Notice is hereby given of a Directors' meeting of South Australian Marine Products Industries Pty Ltd ACN 107 786 201 to be held at D Shed, Victoria Quay Fremantle WA on Friday 27th August 2010, at 10 am, for the purposes of discussing:

1. Future funding requirements of the Company.
2. Matters raised by Mr Joseph Anderson in his email of 29 July 2010.

DATED: 23rd August 2010

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Charles Franchina
Company Secretary